**Aamal Company Q.P.S.C. Initiates Negotiations to Acquire**

**Hepworth PME Qatar**

**Doha, Qatar – 17 June 2025:** Aamal Company Q.P.S.C. (“Aamal”), one of the region’s leading diversified companies, announces that it has commenced negotiations to acquire a stake in or the entirety of Hepworth PME Qatar W.L.L. It should be noted that the ownership of the target company is split between a related party and an unrelated party, and that the acquisition will be through one of Aamal Company’s subsidiaries.

Established in 2003, Hepworth PME Qatar is a leading manufacturer and supplier of high-quality thermoplastic piping systems, serving Qatar’s building and construction, civil engineering, and industrial sectors. The Company offers comprehensive piping solutions, including pipes, fittings, valves, pumps, measurement and control systems, and jointing equipment and accessories.

This potential acquisition aligns with Aamal’s strategic objective to expand its industrial manufacturing segment, enhancing its product portfolio and market presence in line with Qatar’s National Vision 2030.

Further disclosures will be made as negotiations progress and in accordance with regulatory requirements.

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**FURTHER ENQUIRIES**

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| **Aamal Company** |
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**ABOUT AAMAL COMPANY Q.P.S.C.**

Aamal is one of the Gulf region’s most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As 17 June 2025, the Company had market capitalisation of QAR 4.91 Bn (US$ 1.35 Bn).

Aamal’s operations are widely diversified and comprise 32 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar’s wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.qa>